

		Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266		<b>DISTRICT REVENUES AND EXPENDITURES</b>  <b>BUDGET FOR FY 2018 AND FY 2019</b>			ED-00110-40	
GENERAL INFORMATION: Minnesota Statutes, Section 123B.10, Subd. 1 requires that every school board shall publish the subject data of this report.								
<b>District Name: North Branch Area Public Schools</b>						<b>District Number: 138</b>		
FUND	FY 2018 BEGINNING FUND BALANCES	FY 2018 ACTUAL REVENUES AND TRANSFERS IN	FY 2018 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 ACTUAL FUND BALANCES	FY 2019 BUDGET REVENUES AND TRANSFERS IN	FY 2019 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2019 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 266,800	\$ 4,829,300	\$ 4,176,119	\$ 919,982	\$ 5,105,672	\$ 5,107,986	\$ 917,668	
General Fund/Other	\$ 1,741,951	\$ 29,124,788	\$ 30,005,631	\$ 861,108	\$ 28,400,347	\$ 28,612,206	\$ 649,249	
Food Service Fund	\$ 58,257	\$ 1,604,287	\$ 1,594,559	\$ 67,985	\$ 1,659,025	\$ 1,648,286	\$ 78,724	
Community Service Fund	\$ 248,659	\$ 1,632,199	\$ 1,698,135	\$ 182,722	\$ 1,648,080	\$ 1,675,019	\$ 155,783	
Building Construction Fund	\$ (31,706)	\$ 69,538,171	\$ 16,179,061	\$ 53,327,404	\$ 7,060,198	\$ 30,584,452	\$ 29,803,150	
Debt Service Fund	\$ 974,717	\$ 5,966,861	\$ 4,019,500	\$ 2,922,078	\$ 4,608,989	\$ 4,620,275	\$ 2,910,792	
Trust Fund	\$ 125,536	\$ 118,203	\$ 108,093	\$ 135,646	\$ 95,000	\$ 95,000	\$ 135,646	
Internal Service Fund	\$ 351,366			\$ 407,413			\$ 407,413	
*OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 3,456,915	\$ 217,823	\$ 358,224	\$ 3,316,514	\$ 284,000	\$ 244,470	\$ 3,356,044	
OPEB Debt Service fund	\$ 87,918	\$ 2,674,855	\$ 456,518	\$ 2,306,255	\$ 424,116	\$ 422,806	\$ 2,307,565	
<b>TOTAL - ALL FUNDS</b>	\$ 7,280,413	\$ 115,706,487	\$ 58,595,840	\$ 64,447,107	\$ 49,285,427	\$ 73,010,500	\$ 40,722,034	
<b>LONG TERM DEBT</b>				<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2017	\$ 15,790,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 6/30/18		0		
Plus: New Issues	\$ 69,850,000			<b>COST PER PUPIL - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/18</b>				
Less: Redeemed Issues	\$ 3,600,000			TOTAL OPERATING EXPENDITURES		\$ 35,464,689		
Outstanding June 30, 2018	\$ 82,040,000			FY 2018 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		2,860		
<b>SHORT-TERM DEBT</b>				FY 2018 OPERATING COST PER ADM		\$ 12,400		
Certificates of Indebtedness	None							
Other Short-Term Indebtedness	None							
<b>The complete budget may be inspected upon request to the Superintendent.</b>								
Comments: Budget and financial statement documents are available for download on the school district website at <a href="http://www.isd138.org">www.isd138.org</a>								

\* Other Post-Employment Benefits (OPEB)