



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		North Branch Area Public Schools					District Number:	0138
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ 919,982	\$ 5,366,685	\$ 4,992,462	\$ 1,294,205	\$ 4,886,762	\$ 5,970,336	\$ 210,631	
General Fund/Other	\$ 861,108	\$ 28,695,244	\$ 28,347,944	\$ 1,208,408	\$ 29,045,060	\$ 26,927,320	\$ 3,326,148	
Food Service Fund	\$ 67,985	\$ 1,560,272	\$ 1,559,715	\$ 68,542	\$ 1,604,287	\$ 1,578,528	\$ 94,301	
Community Service Fund	\$ 182,722	\$ 1,635,934	\$ 1,708,517	\$ 110,139	\$ 1,583,183	\$ 1,595,605	\$ 97,717	
Building Construction Fund	\$ 53,327,404	\$ 7,049,047	\$ 33,152,955	\$ 27,223,496	\$ -	\$ 16,244,844	\$ 10,978,652	
Debt Service Fund	\$ 2,922,078	\$ 4,591,107	\$ 6,272,295	\$ 1,240,890	\$ 5,449,057	\$ 5,395,132	\$ 1,294,815	
Trust Fund	\$ 135,646	\$ 114,348	\$ 104,181	\$ 145,813	\$ 118,202	\$ 108,092	\$ 155,923	
Internal Service Fund	\$ 407,413			\$ 474,498			\$ 474,498	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 3,316,514	\$ (138,950)	\$ 384,329	\$ 2,793,235	\$ 217,823	\$ 629,455	\$ 2,381,603	
OPEB Debt Service Fund	\$ 2,306,255	\$ 463,214	\$ 2,680,352	\$ 89,117	\$ 422,440	\$ 444,059	\$ 67,498	
Total - All Funds	\$ 64,447,107	\$ 49,336,901	\$ 79,202,750	\$ 34,648,343	\$ 43,326,814	\$ 58,893,371	\$ 19,081,786	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2018	\$ 82,040,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019						
Plus: New Issues	\$ 6,385,000							
Less: Redeemed Issues	\$ 5,215,000	Cost per student - Average Daily Membership (ADM) 06/30/2019						
Outstanding June 30, 2019	\$ 83,210,000							
Short-Term Debt		Total Operating Expenditures					\$ 33,933,577.00	
Certificates of Indebtedness	\$ 4,000,000.00	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					2,724.05	
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM					\$ 12,457.03	

The complete budget may be inspected upon request to the superintendent.

Comments:
The complete budget may be inspected upon request to the superintendent. This budget information is based on unaudited data and is subject to change.