



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: North Branch Area Public Schools District Number: 0138

Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 1,490,880	\$ 3,253,314	\$ 3,048,197	\$ 1,695,997	\$ 3,419,808	\$ 3,354,978	\$ 1,760,827
General Fund/Other	\$ 2,156,517	\$ 28,618,846	\$ 27,364,530	\$ 3,410,833	\$ 29,753,522	\$ 29,494,200	\$ 3,670,155
Food Service Fund	\$ 101,920	\$ 1,242,570	\$ 1,184,055	\$ 160,435	\$ 1,453,804	\$ 1,479,258	\$ 134,981
Community Service Fund	\$ 58,365	\$ 1,371,192	\$ 1,146,885	\$ 282,672	\$ 1,625,876	\$ 1,511,052	\$ 397,496
Building Construction Fund	\$ 6,546,114	\$ 19,562	\$ 5,340,811	\$ 1,224,865	\$ 10,000	\$ -	\$ 1,234,865
Debt Service Fund	\$ 952,641	\$ 5,907,314	\$ 5,707,367	\$ 1,152,588	\$ 5,468,179	\$ 5,301,132	\$ 1,319,635
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 542,006			\$ 608,843			\$ 608,843
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 3,084,140	\$ 537,791	\$ 314,498	\$ 3,307,433	\$ 165,000	\$ 375,000	\$ 3,097,433
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 14,932,583	\$ 40,950,589	\$ 44,106,343	\$ 11,843,666	\$ 41,896,189	\$ 41,515,620	\$ 12,224,235

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Outstanding July 1, 2020	\$ 79,985,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021	
Plus: New Issues	\$ -		
Less: Redeemed Issues	\$ 2,860,000	Cost per student - Average Daily Membership (ADM) 06/30/2021	
Outstanding June 30, 2021	\$ 77,125,000		
Short-Term Debt		Total Operating Expenditures	
Certificates of Indebtedness	\$ -	\$ 33,173,330.00	
Other Short-Term Indebtedness	\$ -	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	
		2,559.00	
		FY 2021 Operating Cost per ADM	
		\$ 12,963.40	

The complete budget may be inspected upon request to the superintendent.

Comments: